

For Immediate Release

**Sterling Multifamily Trust Acquires Stonebridge Apartments
(Fargo, North Dakota)**

Company Release – March 6, 2026

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired Stonebridge Apartments in Fargo, North Dakota, for a purchase price of \$25,830,000. Constructed between 1998-2000, Stonebridge Apartments is comprised of 246 units spread across five apartment buildings, and includes a community room, fitness center, and underground parking. The property was acquired through a combination of 1031 Exchange, 721 “UPREIT” Exchange, and cash. The transaction was completed on March 6, 2026.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.smfrust.com or www.sec.gov.

Michael P. Carlson
General Counsel & Secretary

For Additional Information
4340 18th Avenue South, Suite 200
Fargo, ND 58103
(701) 353-2720