

For Immediate Release

**Sterling Real Estate Trust Closes on Purchase of
Valley Homes Duplexes
Grand Forks, North Dakota**

Company Release – January 22, 2015

FARGO, NORTH DAKOTA – Sterling Real Estate Trust (Sterling), formerly INREIT Real Estate Investment Trust, announced its operating partnership, Sterling Properties, LLLP, successfully purchased Valley Home Duplexes located in Grand Forks, North Dakota for a total purchase price of \$2,148,219. Valley Home Duplexes is comprised of twelve 2 unit buildings, each well-located near the University of North Dakota campus.

ABOUT STERLING REAL ESTATE TRUST

Sterling Real Estate Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Real Estate Trust’s website at www.sretrust.com or www.sec.gov.

Sterling Real Estate Trust
1711 Gold Drive, Suite 100
Fargo, ND 58103
(701) 353-2720

For Additional Information
Brittaney van der Hagen
Investor Relations
1711 Gold Drive South, Suite 100
Fargo, ND 58103
(701) 353-2729