

**For Immediate Release**

**Sterling Real Estate Trust Closes on  
Purchase of Summit Point Apartments  
Fargo, North Dakota**

Company Release – October 5, 2015

FARGO, NORTH DAKOTA – Sterling Real Estate Trust (Sterling), announced its operating partnership, Sterling Properties, LLLP, successfully purchased Summit Point Apartments located in Fargo, North Dakota for a total purchase price of \$6,612,000. Summit Point Apartments is comprised of three buildings with a mix of studio, one, two and three bedroom units, and is well-located with quick access to University Drive, 25<sup>th</sup> Street and I-29.

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**ABOUT STERLING REAL ESTATE TRUST**

Sterling Real Estate Trust is a registered, but unincorporated business trust formed in North Dakota to invest in multi-family dwellings (such as apartment buildings) and commercial properties (such as retail, office and medical). Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Real Estate Trust's website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

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