

For Immediate Release

**Sterling Real Estate Trust Closes on
Purchase of Northland Plaza
Bloomington, Minnesota**

Company Release – August 19, 2015

FARGO, NORTH DAKOTA – Sterling Real Estate Trust (“Sterling”), announced today its operating partnership, Sterling Properties, LLLP, in partnership with Bell Real Estate Holdings, LLC, successfully purchased Northland Plaza, a 14-story, 340,000 square foot building located at the corner of Interstate 494 and France Avenue for a total purchase price of \$52,500,000.

ABOUT STERLING REAL ESTATE TRUST

Sterling Real Estate Trust is a registered, but unincorporated business trust formed in North Dakota to invest in multi-family dwellings (such as apartment buildings) and commercial properties (such as retail, office and medical). Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Real Estate Trust’s website at www.sretrust.com or www.sec.gov.

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