

For Immediate Release

**Sterling Real Estate Trust Closes on
Purchase of Land (Fargo, ND)**

Company Release – July 23, 2015

FARGO, NORTH DAKOTA – Sterling Real Estate Trust announced today its operating partnership, Sterling Properties, LLLP successfully closed on a 1.952 acre parcel of land adjacent to Sterling's existing property leased by Titan Machinery in Fargo, North Dakota. The land will also be leased by Titan Machinery. The purchase closed on July 20, 2015 for \$500,000.

ABOUT STERLING REAL ESTATE TRUST

Sterling Real Estate Trust is a registered, but unincorporated business trust formed in North Dakota to invest in multi-family dwellings (such as apartment buildings) and commercial properties (such as retail, office and medical). Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Real Estate Trust's website at www.sretrust.com or www.sec.gov.

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