

For Immediate Release

**Sterling Real Estate Trust Closes on
Purchase of Columbine Apartments
Grand Forks, North Dakota**

Company Release – September 4, 2015

FARGO, NORTH DAKOTA – Sterling Real Estate Trust (Sterling), announced its operating partnership, Sterling Properties, LLLP, successfully purchased Columbine Apartments located in Grand Forks, North Dakota for a total purchase price of \$629,000. Columbine Apartments is comprised of one, twelve (12) unit building, and is well-located near Red River High School, Apollo Park and Columbia Mall.

ABOUT STERLING REAL ESTATE TRUST

Sterling Real Estate Trust is a registered, but unincorporated business trust formed in North Dakota to invest in multi-family dwellings (such as apartment buildings) and commercial properties (such as retail, office and medical). Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Real Estate Trust's website at www.sretrust.com or www.sec.gov.

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