

**For Immediate Release**

**Sterling Real Estate Trust Announces Increase in Share Price**

Company Release – February 1, 2015

FARGO, NORTH DAKOTA – Sterling Real Estate Trust (Sterling) announced its Board of Trustees approved an increase in its common share price from \$15.00 per share to \$15.50 per share, effective February 1, 2015.

Sterling's Board of Trustees, acting as general partner of Sterling Properties, LLLP, also announced an increase in its Limited Partnership unit price from \$15.00 per unit to \$15.50 per unit, effective February 1, 2015.

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**ABOUT STERLING REAL ESTATE TRUST**

Sterling Real Estate Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Real Estate Trust's website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

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