

**For Immediate Release**

**Sterling Multifamily Trust Convened Its Annual Shareholder Meeting  
in Fargo, North Dakota**

Company Release – June 23, 2025

FARGO, NORTH DAKOTA – Sterling Multifamily Trust convened its Annual Shareholder Meeting on Wednesday, June 18, 2025 at the Avalon Events Center in Fargo, North Dakota. More than 100 shareholders and unitholders attended the event.

At the Annual Shareholder Meeting, the shareholders voted to elect the 2025-2026 Board of Trustees and to ratify the appointment of RSM US, LLP as the Trust's independent registered public accounting firm for the year ending December 31, 2025. The results of the vote are as follows:

- The shareholders elected the following individuals to the Board of Trustees for 2025-2026: Lance R. Wolf, Gregory P. Hammes, Timothy L. Haugen, Timothy A. Hunt, Michelle L. Korsmo, Mark T. Polovitz, Kenneth P. Regan, James S. Wieland, and Joel S. Thomsen.
- The shareholders ratified the appointment of RSM US, LLP to serve as the Trust's independent registered public accounting firm for the year ending December 31, 2025.

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**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

Michael P. Carlson  
General Counsel & Secretary

**For Additional Information**  
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