For Immediate Release

Sterling Multifamily Trust Completes
The Disposition of Titan Machinery (Redwood Falls, Minnesota)

Company Release – May 3, 2018

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced today its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of Titan Machinery located in Redwood Falls, Minnesota for a price of $5,200,000 on April 30, 2018.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust ("Sterling") is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Multifamily Trust's website at www.sretrust.com or www.sec.gov.

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