

**For Immediate Release**

**Sterling Multifamily Trust Completes  
The Disposition of Retail Building (Austin, Texas)**

Company Release – July 17, 2018

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced today its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of a 6,478 square foot retail building currently occupied by Buffalo Wild Wings for a price of \$3,615,000 on July 16, 2018.

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**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Multifamily Trust’s website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

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