

For Immediate Release

**Sterling Multifamily Trust Completes
The Disposition of Terrace on the Green (Moorhead, Minnesota)**

Company Release – June 29, 2021

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced today its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of a 116-unit property for a price of \$4,950,000 on June 25, 2021.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Multifamily Trust’s website at www.sretrust.com or www.sec.gov.

Sterling Multifamily Trust
1711 Gold Drive, Suite 100
Fargo, ND 58103
(701) 353-2720

For Additional Information
Cellina Rufty
Director of Investor Relations
1711 Gold Drive South, Suite 100
Fargo, ND 58103
(701) 205-1146