

For Immediate Release

**Sterling Multifamily Trust Completes
The Disposition of Becker Furniture (Waite Park, Minnesota)**

Company Release – May 3, 2021

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced today its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of a 30,200 square foot retail building currently occupied by Becker Furniture located in Waite Park, Minnesota for a price of \$900,000 on April 29, 2021.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling Multifamily Trust’s website at www.sretrust.com or www.sec.gov.

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