For Immediate Release

Sterling Multifamily Trust Completes Disposition of Whiskey Inferno Restaurant Facility (Savage, Minnesota)

Company Release – March 8, 2022

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced today its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of a 4,936 square foot retail restaurant facility currently occupied by Whiskey Inferno and located in Savage, Minnesota for a net sales price of \$2,650,000 on March 7, 2022.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sretrust.com or

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