

**For Immediate Release**

**Sterling Multifamily Trust  
Completes Disposition of Moorhead Bank Branch Property  
(Moorhead, Minnesota)**

Company Release – May 22, 2024

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of the former First International Bank & Trust branch building, a 3,510 square foot office building in Moorhead, Minnesota, for a total sales price of \$1,425,275 on May 21, 2024.

---

**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

Michael P. Carlson  
General Counsel & Secretary  
**For Additional Information**  
4340 18th Avenue South, Suite 200  
Fargo, ND 58103  
(701) 353-2720