For Immediate Release

Sterling Multifamily Trust Completes Disposition of Jadestone Apartments (Fargo, North Dakota)

Company Release - June 17, 2024

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of Jadestone Apartments, an 18-unit apartment complex in Fargo, North Dakota, for a total sales price of \$1,039,175 on June 14, 2024.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sretrust.com or

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