

For Immediate Release

**Sterling Multifamily Trust
Completes Disposition of Griffin Court Apartments
(Moorhead, Minnesota)**

Company Release – June 1, 2022

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced today its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of a 128-unit apartment complex located in Moorhead, Minnesota for a net sales price of \$6,400,000 on May 31, 2022.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information

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