

For Immediate Release

**Sterling Multifamily Trust
Completes Disposition of Gate City Bank Office Property
(Grand Forks, North Dakota)**

Company Release – May 10, 2024

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of Gate City Bank office property, a 17,407 square foot multi-tenant office building in Grand Forks, North Dakota, for a total sales price of \$2,950,000 on May 1, 2024.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

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