

For Immediate Release

**Sterling Multifamily Trust
Completes Disposition of Dairy Queen Restaurant
(Apple Valley, Minnesota)**

Company Release – January 26, 2024

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of the Dairy Queen restaurant located in Apple Valley, MN, for a total sales price of \$1,607,016 on January 25, 2024.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

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