

For Immediate Release

**Sterling Multifamily Trust
Completes Disposition of Applebee's Restaurant
(Coon Rapids, Minnesota)**

Company Release – May 22, 2023

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of the Applebee's restaurant located in Coon Rapids, Minnesota for a total sales price of \$3,447,561 on May 11, 2023.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information

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