

For Immediate Release

**Sterling Multifamily Trust Closes on Sale
of BioLife Property (Eau Claire, Wisconsin)**

Company Release – April 2, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced today its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on the sale of a BioLife Property located in Eau Claire, Wisconsin. The sale closed on April 1, 2016 for \$1,400,000.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at www.sretrust.com or www.sec.gov.

For Additional Information

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