

**For Immediate Release**

**Sterling Multifamily Trust Closes on  
Purchase of Washington Apartments  
Grand Forks, North Dakota**

Company Release – May 6, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Washington Apartments located in Grand Forks, North Dakota for a total purchase price of \$667,204 on May 4, 2016. Washington Apartments is comprised of one building with seventeen one bedroom apartment units, and is well-located near retail, dining and healthcare facilities.

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**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

**For Additional Information**

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