

For Immediate Release

**Sterling Multifamily Trust Closes on Purchase of
Titan Machinery Building (North Platte, Nebraska)**

Company Release – February 8, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced today its operating partnership, Sterling Multifamily Properties, LLLP successfully closed on a Titan Machinery building located in North Platte, Nebraska for \$1,768,928 on January 29, 2016. The purchase and lease-back transaction incorporated a 15-year absolute triple-net (NNN) lease with Titan Machinery, Inc. (TITN), a NASDAQ Exchange listed company headquartered in Fargo, North Dakota.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at www.sretrust.com or www.sec.gov.

For Additional Information

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