

For Immediate Release

**Sterling Multifamily Trust Closes on
Purchase of Sunchase Apartments
Fargo, North Dakota**

Company Release – May 3, 2017

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Sunchase Apartments located in Fargo, North Dakota for a total purchase price of \$1,800,000 on May 1, 2017. Sunchase Apartments is comprised of two buildings and a mix of one and two bedroom units. The property is located near retail, restaurants and other amenities.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information
Brittaney van der Hagen
Director of Investor Relations
1711 Gold Drive South, Suite 100
Fargo, ND 58103
(701) 353-2729