

**For Immediate Release**

**Sterling Multifamily Trust Closes on  
Purchase of Roughrider Apartments  
Grand Forks, North Dakota**

Company Release – August 8, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Roughrider Apartments located in Grand Forks, North Dakota for a total purchase price of \$582,085 on August 1, 2016. Roughrider Apartments is comprised of one 12 unit building, and is well-located near Red River High School and Altru Hospital.

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**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

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