

For Immediate Release

**Sterling Multifamily Trust Closes on
Purchase of Redpath Office Building
White Bear Lake, Minnesota**

Company Release – February 8, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Redpath Office Building for a total purchase price of \$4,000,000 on February 1, 2016. Redpath Office Building is a 25,817 square foot, single-tenant office building located in White Bear Lake, Minnesota. The purchase and lease-back transaction incorporated a 15-year absolute triple-net (NNN) lease with the existing tenant.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at www.sretrust.com or www.sec.gov.

For Additional Information

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