

For Immediate Release

**Sterling Multifamily Trust Closes on
Purchase of Land (Bismarck, North Dakota)**

Company Release – May 16, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP successfully closed on the purchase of a .46 acre parcel of land adjacent to Sterling's existing Stonefield Apartments property in Bismarck, North Dakota. The purchase closed on April 6, 2016 for \$45,000.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust ("Sterling") is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling's website at www.sretrust.com or www.sec.gov.

For Additional Information

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