

**For Immediate Release**

**Sterling Multifamily Trust Closes on  
Purchase of Jadestone Apartments  
Fargo, North Dakota**

Company Release – June 6, 2017

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Jadestone Apartments located in Fargo, North Dakota for a total purchase price of \$837,000 on June 1, 2017. Jadestone Apartments is comprised of one building with a mix of one and two bedroom units, and is well-located near 25<sup>th</sup> Street South with nearby access to Interstate 94.

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**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

**For Additional Information**  
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