

For Immediate Release

**Sterling Multifamily Trust Closes on
Purchase of Garden Grove Apartments
Bismarck, North Dakota**

Company Release – May 6, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Garden Grove Apartments located in Bismarck, North Dakota for a total purchase price of \$7,125,000 on May 4, 2016. Garden Grove Apartments is comprised of three buildings with a mix of efficiency, studio, one, two and three bedroom apartment units, and is well-located near the Bismarck State College.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at www.sretrust.com or www.sec.gov.

For Additional Information

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