

For Immediate Release

**Sterling Multifamily Trust Closes on
Purchase of Eagle Sky II Apartments
Bismarck, North Dakota**

Company Release – March 2, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust (Sterling), announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Eagle Sky II Apartments located in Bismarck, North Dakota for a total purchase price of \$1,500,000 on March 1, 2016. Eagle Sky II Apartments is comprised of one building with a mix of one bedroom, one bedroom with den, and two bedroom apartment units, and is well-located near Bismarck State College.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at www.sretrust.com or www.sec.gov.

For Additional Information

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