

For Immediate Release

**Sterling Multifamily Trust Closes on
Purchase of Development Land
(Rochester, MN)**

Company Release – 9/2/2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully closed on West 80 Multifamily Development Land in Rochester, Minnesota for \$900,000. The land consists of 18.8 acres and is currently being evaluated for a multifamily housing development.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at www.sretrust.com or www.sec.gov.

For Additional Information
Brittaney van der Hagen
Director of Investor Relations
1711 Gold Drive South, Suite 100
Fargo, ND 58103
(701) 353-2729