

For Immediate Release

**Sterling Multifamily Trust Closes on
Purchase of Carr Apartments
Fargo, North Dakota**

Company Release – January 19, 2017

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Carr Apartments located in Fargo, North Dakota for a total purchase price of \$828,000 on January 17, 2017. Carr Apartments is comprised of one building with a mix of one and two bedroom units, and is well-located off Broadway and 30th Avenue North, just minutes from North Dakota State University.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

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