

For Immediate Release

**Sterling Multifamily Trust Closes on
Purchase of Bristol Park Apartments
Grand Forks, North Dakota**

Company Release – February 8, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Bristol Park Apartments located in Grand Forks, North Dakota for a total purchase price of \$5,050,000 on February 1, 2016. Bristol Park Apartments is comprised of five buildings with a mix of one, two and three bedroom apartment units and townhouses, and is well-located near the University of North Dakota.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at www.sretrust.com or www.sec.gov.

For Additional Information

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