

For Immediate Release

**Sterling Multifamily Trust Closes on
Purchase of Bridgeport Apartments
Fargo, North Dakota**

Company Release – December 22, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Bridgeport Apartments located in Fargo, North Dakota for a total purchase price of \$8,280,000 on December 20, 2016. Bridgeport Apartments is comprised of four buildings with a mix of efficiency, one, two and three bedroom units, and is well-located near Essentia Health and I-29.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at www.sretrust.com or www.sec.gov.

For Additional Information

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