

**For Immediate Release**

**Sterling Multifamily Trust Closes on  
Purchase of Amberwood Apartments  
Grand Forks, North Dakota**

Company Release – September 21, 2016

FARGO, NORTH DAKOTA – Sterling Multifamily Trust, announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Amberwood Apartments located in Grand Forks, North Dakota for a total purchase price of \$3,942,000 on September 13, 2016. Amberwood Apartments is comprised of two buildings with a mix of efficiency, one and two bedroom units, and is well-located near Altru Hospital.

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**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust (“Sterling”) is a registered, but unincorporated business trust formed in North Dakota to invest in primarily multifamily dwellings. Sterling operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through Sterling Multifamily Properties, LLLP, which Sterling controls as general partner. For more company information, visit Sterling’s website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

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