

For Immediate Release
Sterling Multifamily Trust Announces
Dividend and Distribution

Company Release – December 18, 2024

FARGO, NORTH DAKOTA – Sterling Multifamily Trust’s Board of Trustees met on December 17, 2024 and declared its 88th consecutive quarterly dividend of \$0.2875 per share payable on January 15, 2025 to shareholders of record at the close of business December 31, 2024. This dividend represents a 5.0% annual yield given the current share price of \$23.00 per share. Also on December 17, 2024, Sterling’s Board of Trustees, acting as General Partner of Sterling Multifamily Properties, LLLP, declared its 87th consecutive quarterly distribution of \$0.2875 per unit payable on January 15, 2025 to Limited Partnership unitholders of record at the close of business December 31, 2024. This distribution represents a 5.0% annual yield given the current unit price of \$23.00 per unit.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

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For Additional Information
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