

**For Immediate Release**  
**Sterling Multifamily Trust Announces**  
**Dividend and Distribution**

Company Release – December 17, 2025

FARGO, NORTH DAKOTA – Sterling Multifamily Trust’s Board of Trustees met on December 16, 2025 and declared its 92<sup>nd</sup> consecutive quarterly dividend of \$0.30 per share payable on January 15, 2026 to shareholders of record at the close of business December 31, 2025. This dividend represents a 5.0% annual yield given the current share price of \$24.00 per share.

Also on December 16, 2025, Sterling’s Board of Trustees, acting as General Partner of Sterling Multifamily Properties, LLLP, declared its 91<sup>st</sup> consecutive quarterly distribution of \$0.30 per unit payable on January 15, 2026 to Limited Partnership unitholders of record at the close of business December 31, 2025. This distribution represents a 5.0% annual yield given the current unit price of \$24.00 per unit.

---

**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

Michael P. Carlson  
General Counsel & Secretary

**For Additional Information**  
4340 18th Avenue South, Suite 200  
Fargo, ND 58103  
(701) 353-2720