

For Immediate Release

**Sterling Multifamily Trust Acquires The Colorado Apartments
(Fargo, North Dakota)**

Company Release – October 4, 2018

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired The Colorado Apartments located in Fargo, North Dakota for a total purchase price of \$1,350,000 on October 1, 2018. The Colorado Apartments is a 30-unit property and was acquired using both cash and placement of Sterling Multifamily Properties, LLLP 1031 dollars.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information

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