

For Immediate Release

**Sterling Multifamily Trust Acquires Sterling Pointe Apartments
(Grand Forks, North Dakota)**

Company Release – July 16, 2025

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired Sterling Pointe Apartments for an acquisition value of approximately \$21,300,000 on July 16, 2025. Constructed in 2014, Sterling Pointe Apartments is comprised of 196 units spread across five apartment buildings and two townhome buildings, as well as a standalone clubhouse building, in Grand Forks, North Dakota. The property was acquired through a 721 UPREIT exchange, cash, and financing.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.smftrust.com or www.sec.gov.

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