

**For Immediate Release**

**Sterling Multifamily Trust Acquires Retail Building  
(Apple Valley, Minnesota)**

Company Release – September 21, 2018

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired a retail building located in Apple Valley, Minnesota for a total purchase price of \$3,000,000 on September 17, 2018. The property is a single-tenant building totaling 5,348 square feet and is occupied by one triple-net tenant, Dairy Queen, on a new twenty-year lease term. This property was acquired by placement of Sterling Multifamily Properties, LLLP 1031 dollars.

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**ABOUT STERLING MULTIFAMILY TRUST**

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at [www.sretrust.com](http://www.sretrust.com) or [www.sec.gov](http://www.sec.gov).

**For Additional Information**

Brittany Edmondson  
Investor Relations Coordinator  
1711 Gold Drive South, Suite 100  
Fargo, ND 58103  
(701) 205-1146