

For Immediate Release

**Sterling Multifamily Trust Acquires Evergreen Terrace Apartments
(Omaha, Nebraska)**

Company Release – December 22, 2020

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired Evergreen Terrace Apartments located in Omaha, Nebraska for a total purchase price of \$8,319,600, on December 18, 2020. Evergreen Terrace Apartments consists of 12 separate buildings totaling 144 units and was acquired through a 721 UPREIT and cash.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information

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