

For Immediate Release

**Sterling Multifamily Trust Acquires Chandler Apartments
(Grand Forks, North Dakota)**

Company Release – September 4, 2018

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully purchased Chandler Apartments located in Grand Forks, North Dakota for a total purchase price of \$630,000 on August 31, 2018. Chandler Apartments is a 12-unit property and was acquired using both cash and a 721 UPREIT. The building is part of a portfolio that includes two buildings already owned by Sterling Multifamily Properties, LLLP.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information

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