

For Immediate Release

**Sterling Multifamily Trust Acquires Chandler 1898 Apartments
(Grand Forks, North Dakota)**

Company Release – December 7, 2022

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired Chandler 1898 Apartments for a total acquisition price of \$499,200 on December 1, 2022. Chandler 1898 Apartments consists of a 12-unit building located in Grand Forks, North Dakota and was acquired through a traditional 721 UPREIT Exchange.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information

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