

For Immediate Release

**Sterling Multifamily Trust Acquires Cargill Building
(Fargo, North Dakota)**

Company Release – August 31, 2020

FARGO, NORTH DAKOTA – Sterling Multifamily Trust announced its operating partnership, Sterling Multifamily Properties, LLLP, successfully acquired Cargill Building located in Fargo, North Dakota for a total purchase price of \$6,500,000, on August 28, 2020. Cargill Building was acquired by placement of Sterling Multifamily Properties, LLLP 1031 dollars and cash.

ABOUT STERLING MULTIFAMILY TRUST

Sterling Multifamily Trust is a registered, but unincorporated, business trust formed in North Dakota to invest in primarily multifamily dwellings. The Trust operates as an Umbrella Partnership Real Estate Investment Trust and holds all of its assets through Sterling Multifamily Properties, LLLP, which the Trust controls as general partner. For more company information, visit our website at www.sretrust.com or www.sec.gov.

For Additional Information

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