

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
nes				Ste	rling	Rea	l Esta	ite	Trust [NON	E]			Í			
(First) (M	Aiddle)		3. Date of Earliest Transaction (MM/DD/YYYY)								Director X 10% Owner Officer (give title below) X Other (specify be					
1711 GOLD DRIVE SOUTH, SUITE				1/15/2016								Trustee					
(Stre	eet)			4. If	Amei	ndmen	t, Date	Ori	iginal File	ed (MM/I	DD/YY	YYY)	6. Individual o	or Joint/G	roup Filin	g (Check A	pplicable Line)
FARGO, ND 58103 (City) (State) (Zip)												_ X _ Form filed by One Reporting Person _ Form filed by More than One Reporting Person					
19) (50) (2		- Non-l	Deriv	vative	Secu	rities A	L cq1	uired, Di	sposed	of, or	· Ben	eficially Owne	ed			
ļ		2. Т	2. Trans. Date		2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		Disposed of (D) Fo			Following Reported Transaction(s)			Ownership Form:	7. Nature of Indirect Beneficial Ownership	
						(Code	v	Amount	(A) or (D)	Price						
		1/	15/2016				P		1617.7711 (1)	A	\$14.72	5	10407	6.6206		D	
		1/	15/2016				P		322.5813 (1)	A	\$15.5		10439	9.2019		D	
		1/	15/2016				P		567.8567 (1)	A	\$14.72	5	3653	2.1258		I	By Wieland Investments, LLLP
		1/	15/2016				P		322.5813 (1)	A	\$15.5	i	3685	4.7071		I	By Wieland Investments, LLLP
Tab	le II - Dei	rivative S	Securiti	es Bo	enefic	ially (Owned	(e.	.g. , puts,	calls, v	varra	ınts, o	options, conve	rtible sec	curities)		
2. Conversion or Exercise Price of Derivative	Date I	Execution	xecution (Inst		r. 8) Deri Acqı Disp		vative Securities uired (A) or osed of (D)				Securities U Derivative S		Jnderlying Security	Derivative Security	derivative Securities Beneficially Owned	Ownersl Form of Derivati Security	Beneficial Ownership (Instr. 4)
Security			Со	de	v	(A)	(D)				Title				Reported	or Indire	ect
	Tab 2. Conversion or Exercise Price of	Table II - Der Conversion or Exercise Price of Derivative Derivat	(Street) DRIVE SOUTH, SUIT (Street) D58103 Sity) (State) (Zip) Table II 1/ 1/ Table II - Derivative (Street) 2. Conversion or Exercise Price of Derivative (Street) Date (Street) Table II - Derivative (Street) A Date (Street) Date (Street) 2. Table II - Derivative (Street) Date (Street) Date (Street) A Date (Street) Date (Street)	Conversion or Exercise Price of Derivative Security	Ste (First)	Sterling Sterling	Sterling Rea	Sterling Real Esta (First) (Middle) 3. Date of Earliest Trans DRIVE SOUTH, SUITE 1/ (Street) 4. If Amendment, Date D 58103 (State) (Zip) Table I - Non-Derivative Securities A 2. Trans. Date Execution Date, if any Code 1/15/2016 P 1/15/2016 P 1/15/2016 P Table II - Derivative Securities Beneficially Owned 2. Conversion or Exercise Date D Derivative Securities Beneficially Owned Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Disposed of (D) (Instr. 3, 4 and 5)	Sterling Real Estate 3. Date of Earliest Transact 1/15	Sterling Real Estate Trust	Sterling Real Estate Trust NON	Sterling Real Estate Trust NONE	Sterling Real Estate Trust NONE	Sterling Real Estate Trust [NONE] Director	Sterling Real Estate Trust [NONE] (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) DRIVE SOUTH, SUITE (Street) 4. If Amendment, Date Original Filed (MM/DD/YYYY) 5. S8103 (State) (Zip) (State) (State) (State) (State) (Stroet) 4. If Amendment, Date Original Filed (MM/DD/YYYY) 6. Individual or Joint/G X Form filed by One Repe Form filed by More than (Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Trans. Date Execution Date, if any 1/15/2016 P 1617.7711 A \$14.725 1/15/2016 P	Check all applicable	Sterling Real Estate Trust [NONE] Check all applicable

Explanation of Responses:

(1) Includes shares acquired on January 15, 2016 under the Sterling dividend reinvestment plan.

Reporting Owners

reporting owners							
Paperting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner		Other			
Wieland James							
1711 GOLD DRIVE SOUTH		X		Trustee			
SUITE 100		Λ		Trustee			
FARGO, ND 58103							

Signatures

/s/Bradley J. Swenson, Attorney-in-Fact 1/20/2016

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.