

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Savageau Richard	Sterling Real Estate Trust [NONE]	Director 10% Owner Officer (give title below) ☒ Other (specify below) Former Trustee
(Last)(First)(Middle) 1711 GOLD DRIVE SOUTH, SUITE 100	3. Date of Earliest Transaction (MM/DD/YYYY) 7/15/2020	
(Street) FARGO, ND 58103	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
(City)(State)(Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	7/15/2020		A		450 (2)	A	\$19.25	223856.6924	D	
Common Shares	7/15/2020		P		3233.5180 (1)	A	\$18.2875	227090.2104	D	
Common Shares	7/15/2020		P		435.1289 (1)	A	\$18.2875	30498.5942	I	By Wife

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V				Date Exercisable	Expiration Date				

Explanation of Responses:

(1) Includes shares acquired on July 15, 2020 under the Sterling dividend reinvestment plan.

(2) Shares issued pursuant to the Trustee Compensation Plan.

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Savageau Richard 1711 GOLD DRIVE SOUTH SUITE 100 FARGO, ND 58103				Former Trustee

Signatures

/s/Ryan M. Downs, Attorney-in-Fact

7/17/2020

**Signature of Reporting Person

Date