

For Immediate Release

INREIT Real Estate Investment Trust Elects a New President

Company Release – 12/15/2011

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today its election of new President, Bradley J. Swenson. On December 15, 2011, the Board of Trustees of INREIT Real Estate Investment Trust (“Trust”), by written action, appointed Bradley J. Swenson as President of the Trust.

Mr. Swenson has more than 18 years of leadership and management experience in corporate governance, operational strategy, ethics and compliance, real estate and the law. He also serves as the President and a governor of INREIT Management, LLC, the Trust’s Advisor, and has since 2010. Prior to this, Mr. Swenson practiced law in both the public and private sectors. In 2001 Swenson joined the law firm of Dorsey and Whitney where he served as counsel until joining Ulteig Engineers as General Counsel and Corporate Secretary in 2004. Mr. Swenson was later named Ulteig’s Chief Operating Officer, and continued to serve in that role until 2010.

Mr. Swenson received a B.A. degree in English from the North Dakota State University and a J.D. degree from the University of Denver, College of Law. Mr. Swenson currently serves on the Board of Directors for the NDSU Research and Technology Park, the Advisory Board for the Northern Lights Council and the Executive Committee of the NDSU Alumni Association.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of September 30, 2011 INREIT reported more than \$357 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust’s website at www.inreit.com or www.sec.gov.

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