

For Immediate Release

**INREIT Real Estate Investment Trust Closes on Sale of
Golden Estates Apartments (Williston, ND)**

Company Release – 04/01/2011

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP successfully closed on the sale of the Golden Estates Apartments property located in Williston, North Dakota for One Million Four Hundred Fifty Thousand Dollars (\$1,450,000). The divestiture transaction was completed to maximize current market conditions for the property.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of December 31, 2010 INREIT reported more than \$343 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

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