

For Immediate Release

**INREIT Real Estate Investment Trust Closes on Sale of
Colonial Plaza Building (Norfolk, NE)**

Company Release – 09/07/2011

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP successfully closed on the sale of the Colonial Plaza building located in Norfolk, Nebraska for One Million Three Hundred Seventy-Five Thousand Dollars (\$1,375,000). The divestiture transaction was completed to maximize current market conditions for the property.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of June 30, 2011 INREIT reported more than \$359 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

INREIT Real Estate Investment Trust
216 South Broadway, Suite 202
Minot, ND 58701
701-837-1031

For Additional Information
Darla Iverson
Investor Relations
216 South Broadway, Suite 202
Minot, ND 58701
701-837-1031
Email: diverson@inreit.com