

**For Immediate Release**

**INREIT Real Estate Investment Trust Closes on Purchase of  
Walgreens Building and Taco Bell Land (Denver, CO)**

Company Release – 6/14/2011

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP successfully closed on a Walgreens building and Taco Bell land, located in Denver, Colorado. The purchase and lease-back transactions incorporated an absolute triple-net (NNN) lease for the Walgreens property and a land lease for the Taco Bell land. Walgreens is the 3<sup>rd</sup> largest food and drugstore in the nation according to Fortune Magazine, and Taco Bell's parent company, YUM! Brands, is the largest operator and licensor of fast food franchises worldwide. The purchase price for the property was Five Million Nine Hundred Thousand Dollars (\$5,900,000).

**ABOUT INREIT REAL ESTATE INVESTMENT TRUST**

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of March 31, 2011 INREIT reported more than \$351 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at [www.inreit.com](http://www.inreit.com) or [www.sec.gov](http://www.sec.gov).

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