

For Immediate Release

**INREIT Real Estate Investment Trust Closes on Purchase of
Walgreens Building (Alexandria, LA)**

Company Release – 12/18/2009

MINOT, NORTH DAKOTA – INREIT Real Estate Investment Trust announced today that its operating partnership, INREIT Properties, LLLP successfully closed on a Walgreens building, located in Alexandria, Louisiana for \$3,788,265. The purchase incorporated a lease transaction with a 20-year absolute triple-net (NNN) lease. The property is over 14,500 square feet and is located in a highly visible location. Walgreens has locations in all 50 states and the District of Columbia. Walgreens (WAG) is listed on the New York Stock Exchange.

ABOUT INREIT REAL ESTATE INVESTMENT TRUST

INREIT Real Estate Investment Trust is a registered, but unincorporated business trust formed in North Dakota to invest in a diversified portfolio primarily of commercial properties (such as retail, office and medical) and multi-family dwellings (such as apartment buildings and senior assisted or independent living centers). As of September 30, 2009 INREIT reported more than \$320 million in total assets. INREIT operates as an Umbrella Partnership Real Estate Investment Trust, and holds all of its assets through INREIT Properties, LLLP, which INREIT controls as general partner. For more company information, visit the INREIT Real Estate Investment Trust's website at www.inreit.com or www.sec.gov.

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